

# Remzi Barış Tercioğlu

## Curriculum Vitae

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### Education

- Expected 2020 Ph.D. candidate, Economics, New School for Social Research, New York
- Dissertation Title: "Rethinking growth and distribution in the US: Financial, health-care and professional-business services as intermediate consumption of the economy"
- Committee: Duncan K. Foley (chair), Mark Setterfield, Teresa Ghilarducci
- Qualifying Exam Fields: Macroeconomics and Econometrics
- Additional Training: The 2018 Hyman P. Minsky Summer Seminar, Levy Economics Institute of Bard College, New York
- 2019 M.Phil., Economics, New School for Social Research, New York
- 2016 M.Sc., Economics, Middle East Technical University, Ankara, Turkey
- Thesis Title: "An Evaluation of the Trilemma: Global Constraints on Monetary Policies of Developing Countries in the post Bretton Woods Era"
- 2011 B.Sc., Mathematics, Middle East Technical University, Ankara, Turkey

### Dissertation Abstract

Since the 1980s, financial, healthcare and professional-business services (PBS) have grown rapidly and produced more of the US value-added, however, these services do not produce final uses for households. My dissertation explores the impact of treating finance, healthcare, and PBS as intermediate consumption of the economy on US growth rates, decomposition of expenditures, and distribution of income over 1947-2017. After adjustments to the National Income and Product Accounts (NIPAs), the annual per capita growth declines by one-fourth after 1980, decomposition of expenditures changes in favor of investment and government spending, and the compensation of employees (CE) share of output declines sharply as more than 90% of the expenditures on finance, healthcare and PBS are financed out of CE. Average CE stagnates even though labor productivity continues to grow after adjustments; thus creating a productivity gap. The current treatment of finance, healthcare, and PBS in the NIPAs not only overestimates growth but also understates income inequality.

### Research Fields

Economic Growth and Distribution, Inequality, U.S. Political Economy, National Income Accounting

## Teaching Fields

Macroeconomics, Econometrics, Microeconomics, Mathematical Economics

## Awards and Fellowships

Dissertation Fellowship, New School for Social Research, New York, 2019-2020

Provosts' Scholarship, The New School, New York, 2016-2018

Honor List, Middle East Technical University, Ankara, Fall 2006, Spring 2007, Spring 2008, Fall 2010

B.Sc. Scholarship, The Scientific and Technological Research Council of Turkey, 2006-2010

## Working Papers

- 2019 Rethinking growth and distribution in the US: Financial, healthcare and professional-business services as intermediate consumption of the economy. New School for Social Research, Department of Economics Working Papers No. 1906. Available at: <https://ideas.repec.org/p/new/wpaper/1906.html>.

## Teaching Experience

Eugene Lang College of Liberal Arts, New York, Fall 2018, Fall 2019, Teaching Fellow (Instructor of Note), Statistics for Social Sciences, Responsible for creating syllabus, lecturing, organizing computer lab sessions, designing assignments and the assessment

New York City College of Technology, New York, Fall 2018, Spring 2019, Fall 2019, Adjunct Lecturer, Macroeconomics, Responsible for creating syllabus, lecturing, designing assignments and the assessment

The New School, New York, Spring 2019, Spring 2020 (forthcoming), Teaching Assistant to professor M. Ali Khan, Ph.D. Microeconomics, Responsible for organizing weekly lab meetings

New York University, Fall 2019, Teaching Assistant to professor Sahar Parsa, M.A. Microeconomics, Responsible for organizing weekly problem solving sessions and the assessment of weekly assignments

The New School University Learning Center, Spring 2017 to present, Mathematics Tutor

## Research Experience

- 2017-2018 Research Assistant, Duncan K. Foley, New School for Social Research, New York, Modelling impacts of different industries on US real output growth rates using Input-Output data of the Bureau of Economic Analysis

- 2014-2016 Research Assistant, Hacettepe University, Ankara

## Conference Presentations

- 2019 "Rethinking Growth and Productivity", Eastern Economic Association, 45th Annual Conference, New York
- 2018 "The US Growth Measurement Puzzle", UMass-NSSR Graduate Workshop, Amherst
- 2016 "An Evaluation of the Trilemma: Global Constraints on Monetary Policies of Developing Countries in the post Bretton Woods Era", UMass-NSSR Graduate Workshop, Amherst

## Technical Skills

MS Office, EViews, R, MATLAB, LaTeX

## References

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