International Student and Scholar Services
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Professors & Scholars
Estimate of Expenses 2015-2016

Listed below is the minimum **estimated** budget for a professor or scholar at The New School for the 2015-2016 academic year. This estimate is for twelve months of very basic living expenses. Although adequate, the budget does not allow for luxuries. Professors and Scholars—especially if accustomed to a more comfortable lifestyle—are strongly urged to make arrangements or budget for more support.

Estimated Expenses for a Professor or Scholar

Living Expenses – *Estimates rounded to nearest dollar

Apartment share ($1,683 per month).....$20,200.00
Board ($192 per month).....$2,307.00
Public Transportation ($51 per month).....$613.00
Personal ($172 per month).....$2,067.00

Total Living Expenses for One Year.....$25,187.00

Total Health Insurance Expenses for One Year $3,528.00

Grand Total Estimated Expenses for One Year $28,715.00
Grand Total Estimated Expenses per Month.....$2,393.00

Professors and Scholars who have relatives or friends in the New York City metropolitan area willing to provide free room and board (housing, utilities, and food) must submit an ***Affidavit of Sponsor Providing Free Room & Board in the New York City Metropolitan Area*** with supporting financial documentation. Documentation showing that a professor or scholar receives full room (housing) and board (utilities & food) has a cash value of **$22,507.00** for 12 months. Professors and Scholars or their sponsors must show an additional **$2,680.00** in funds to cover Transportation, and Personal Expenses.

Professors or scholars bringing dependents (spouse or children 21 years old or younger) in J-2 status, must each year show an added $5,000.00 for the first dependent, and $4,000.00 for each additional dependent.

Note: Expenses for each succeeding year should be calculated at an increase of approximately 4-6%.

THE NEW SCHOOL