

ELOY ARTURO FISHER HOGAN

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RESEARCH INTERESTS

My research focuses on how dynamic macroeconomic relationships and constitutional design and implementation frame the political economy of institutions that shape and drive political action. I am interested in the tension between politics and market-based imperatives around the responsiveness of social constituencies, the relative sensibility of market-based interests and the legal-normative framework, especially when coordinating institutions that provide for the distribution of social resources experience rapid change – with special interest in the United States and Latin America.

EDUCATION

THE NEW SCHOOL FOR SOCIAL RESEARCH – New York, U.S.

Master (MPhil) and Doctor of Philosophy in Economics (PhD, expected May 2014) with qualifying fields in Econometrics (with honors), Macroeconomics (with honors) and American Politics (with honors). Dissertation Title: *Essays in the Political and Macroeconomic Dynamics of Public Finance and Social Policy*.

FORDHAM UNIVERSITY – New York, U.S.

Masters (MA) in Economics and Finance, Advanced certificate in International Political Economy and Development (IPED) in Emerging Markets and Political Risk Analysis – May 2008.

SANTA MARIA LA ANTIGUA CATHOLIC UNIVERSITY – Panama City, Panama.

Bachelor (BA) in Law and Political Science, MAGNA CUM LAUDE HONORS – December 2004

Masters in Business Administration (MBA), CUM LAUDE HONORS – December 2005

UNIVERSITY OF PANAMA – Panama City, Panama.

Licentiate (BA) in Sociology, SIGMA LAMDA HONORS – December 2005.

CURRENT RESEARCH AFFILIATIONS

THE FISCAL POLICY INSTITUTE – New York, U.S.

Research Assistant (September 2013 – present)

- Support research in the economics of immigration through detailed analysis of American Community Survey data, and contribute to the formulation of policy briefs with respect to immigration and broader economic and fiscal issues that affect New York State.

COUNCIL FOR HEMISPHERIC AFFAIRS – Washington D.C, U.S.

Senior Research Fellow (July 2010 – present)

- Provide regular issue briefs and collaborate with researchers at COHA about Latin American political economy and macroeconomics

(<http://www.coha.org/staff/senior-research-fellows/>).

THE MERCATUS CENTER AT GEORGE MASON UNIVERSITY - Arlington, Virginia, U.S.

Adam Smith Fellow (May 2013-present)

- Contribute to research efforts to devise a workable political agent-based computational model of monetary policy based on Austrian Business Cycle and Capital theory.

(<http://grad.mercatus.org/eloy-fisher>).

LATIN AMERICAN COUNCIL FOR SOCIAL SCIENCES (CLACSO) & “JUSTO AROSEMENA”

CENTER FOR LATIN AMERICAN STUDIES - Buenos Aires, Argentina & Panama City, Panama.

Research Fellow in the CLACSO Working Group for United States Affairs (May 2013-present)

- Study the political macroeconomics and the distributive conflict behind growth, debt and inflation in the United States over the past twenty years.

(http://www.clacso.org.ar/concursos_convocatorias/2012/gt_resultados.html).

PROFESSIONAL EXPERIENCE

SANTA MARIA LA ANTIGUA CATHOLIC UNIVERSITY – Panama City, Panama.

External Research Fellow (January 2013 – present)

- Design and implement research proposals and projects at the university with other external partners, especially in political economy, economic development and macroeconomics.

SCHWARTZ CENTER FOR ECONOMIC POLICY ANALYSIS – New York, U.S.

Research Assistant (January 2010 – July 2011)

- Supported research on retirement security and United States public finance, and worked on policy briefs that developed the idea of retirement programs as tools for macroeconomic stabilization.

EL PANAMA AMERICA NEWSPAPER – New York, U.S.

Special Correspondent for International and Economic Affairs (January 2009 – December 2009)

- Worked as the newspaper's columnist at large during the early days of the financial crisis, writing pieces and conducting interviews with economists, policy officials and Wall Street financial experts that sought to explain the causes of the crisis to the lay reader.

EMBASSY OF PANAMA TO THE UNITED NATIONS – New York, U.S.

Diplomatic Attaché to the Security Council (January 2007 – December 2008)

- Served in the embassy's policy team for the Horn of Africa (Somalia, Kenya) and non-proliferation issues (Iran), while also playing a supporting role in the groups for Middle East issues (Israel and Palestine) and legal affairs (specifically with respect to the Rome Statute and the International Criminal Court).

TRANSPARENCY INTERNATIONAL (TI) & THE CARTER CENTER – Panama City, Panama.

Consultant in Electoral Affairs (February 2006 – September 2006)

- Conducted interviews with civil society groups and politicians to draft the final report.

PEER-REVIEWED PUBLICATIONS

Fisher, Eloy and Giancarlo Roach-Rivas, "Macroeconomic Performance, Inequality, Productivity and Poverty in Latin America and Panama," Working Paper (Friedrich Ebert Stiftung Central America, 2013) (Spanish, forthcoming).

Fisher, Eloy. "Constitutional Politics, Class Struggle and Indigenous Resistance in Latin America: The Case of Panama," *Latin American Perspectives*, (2013) (English, forthcoming).

Fisher, Eloy. "The US Crisis: The 'Away View,'" *Critical Sociology*, (2013) (English, forthcoming).

Fisher, Eloy. "Monetary Policy and Capital-Based Macroeconomics: An Empirical Examination for the United States (1963-2012)," *Quarterly Journal of Austrian Economics*, No. 1, Vol. 16 (2013) http://mises.org/journals/qjae/pdf/qjae16_1_4.pdf (English).

Fisher, Eloy. "Automatic Stabilization and Social Security in Latin America: The case of Brazil, Mexico, Costa Rica and Chile," *Development Problems-The Latin American Economics Review*, No. 173, Vol. 44 (2013), http://probdes.iiec.unam.mx/numeroenpdf/173_v44/01artFisher.pdf (Spanish).

Fisher, Eloy. "Macroeconomic Opportunities and Challenges for Panama over the Short-Run: Growth under Investment Grade Status and International Uncertainty," *APEDE Economic Review*, No. 8 (Spanish), http://www.apede.org/cat_view/2-2012-2013/4-carta-economica (Spanish).

Fisher, Eloy. "Modern Perspectives in Judicial Science: An Introduction to Law and Economics," *Panamanian Review of Political Science*, No. 14 (2013), <http://cidempanama.org/wp-content/uploads/2013/05/PerspectivasModernasRPP-14-5.pdf> (Spanish).

Ghilarducci, Teresa, Joelle Saad-Lessler and Eloy Fisher, "The Macroeconomic Stabilization Effects of Social Security and 401 (k) Plans," *The Cambridge Journal of Economics*, No. 36, Vol. 1 (2012), <http://cje.oxfordjournals.org/content/36/1/237.abstract> (English).

Fisher, Eloy. "The Evolving Constitution: Evolutionary and Computational Perspectives on Political Sociology and Constitutional Practice," *Colombian Review of Sociology*, No. 35, Vol. 2 (2012), <http://www.revista.unal.edu.co/index.php/recs/article/view/37140> (Spanish).

Fisher, Eloy. "The Political Economy of Economic Cycles: Goodwin cycles for Panama (1963-2006) and Costa Rica (1976-2008)" *Central American Review of Social Sciences*, No. 8 Vol. 2 (2011), (Spanish).

Fisher, Eloy. "The Vicious Pendulum: Caudillismo and Constitutional Spaces," *Central American Review of Social Sciences*, No. 7, Vol. 1 (2011), (Spanish).

Fisher, Eloy. "A Return to the XIX Century? Economic Frictions and the Political Rearticulation of the International System in the XXI Century" *Estudios Review*, No. 23 (2010), <http://www.estudiosgenerales.ucr.ac.cr/estudios/no23/papers/vsec1.html> (Spanish).

Fisher, Eloy. "Creative Destruction and the Labor Theory of Value: A Heterodox Model," *Reflexiones Review*, No. 89, Vol. 1 (2010) (Spanish).

Fisher, Eloy. "United Nations Security Council Reform (UNSC) and International Political Decision Making: A Theoretical Approximation," *Panamanian Review of Political Science* No. 6 (2008), http://cidempanama.org/wp-content/uploads/2011/04/6-06-UNSC-Eloy_Fisher.pdf (Spanish).

WORKS IN PROGRESS AND PRESENTATIONS

Fisher, Eloy. "The Politics of Debt and Employment: A Kaleckian Political Business Cycle Model," (2013). Submitted for publication to *Metroeconomica*, presented at the 2013 *Eastern Economics Association Conference*, Session 14 "Wage-led and Profit Led Growth" in New York (English).

Fisher, Eloy. "Markets v. Voters: The Political Economy of Stabilization and Austerity in Advanced Capitalism," (2013). Submitted for publication to *Intervention: European Journal of Economics and Economic Policies*, presented at the 2013 *Eastern Economics Association Conference*, Session E2 "Development Strategies of Emerging Market Economies after the Crisis" in New York (English).

Fisher, Eloy. "Political Influences in Traditional and Non-Traditional Automatic Stabilization: Evidence From OECD Data on Social Spending," (2013). Submitted for publication to the *Canadian Journal of Political Science* (English).

Fisher, Eloy. "How Debt Finance Influences Social Spending: Evidence from State-level Expenditures in Public Welfare in the United States," (2013). Submitted for publication to the *Review of Political Economy* (English).

Fisher, Eloy. "Complex Systems Theory in Heterodox Economics: An Appraisal from the Classical Political Economy of Adam Smith, David Ricardo and Karl Marx," (2013). Revise and resubmit decision for *Emancipation and Criticism, Social Sciences Review of the Latin American Council for Social Sciences* (Spanish).

Fisher, Eloy. "Causes of Inflation in Panama (2003-2012): A VAR model" (2013). Submitted for publication to *Practical and Theoretical Economics Review* (Spanish).

Fisher, Eloy. "Constitutional Politics, Class Struggle and Indigenous Resistance in Latin America: The Case of Panama," presented at the 2013 *Latin American Studies Association Conference*, Session 757 "La Necesidad de los Cambios Constitucionales en Mesoamerica para consolidar Nuevos Pactos Sociales" in Washington D.C. (English).

Fisher, Eloy. "The new international relations between Latin American and the United States: Social relations and commodity politics," invited to be part of panel (forced to decline due to United States visa issues) at the 2013 *Latin American Sociology Congress*, Session 75 in Santiago, Chile (Spanish).

OTHER PUBLICATIONS AND PRESENTATIONS

Fisher, Eloy. “Growth, inflation and electoral politics” *Capital Financiero Weekly* No. 655, <http://issuu.com/manuelroblesquinterio/docs/capital655> (Spanish, 2013).

Fisher, Eloy. “How will recent Fed policies impact Panamanian debt?” *The Star of Panama Newspaper*, <http://www.laestrella.com.pa/online/impreso/2013/09/03/que-representan-para-la-deuda-panamena.asp> (Spanish, 2013).

Fisher, Eloy. “What does it mean for Latin America the Federal Reserve's QE tapering?” *Strategy and Business (S&B) Magazine*, <http://www.estrategiaynegocios.net/blog/2013/06/25/que-significa-para-america-latina-el-retiro-de-qe-de-la-fed/> (2013, Spanish).

Fisher, Eloy, and Ronn Pineo, “The Panamanian Political Rollercoaster: A Look Back and a Look Forward to the 2014 Elections,” *Council for Hemispheric Affairs Briefing Paper*, <http://www.coha.org/the-panamanian-political-roller-coaster/> (2013, English).

Fisher, Eloy. “The Panamanian Energy Crisis: Error or Coincidence?” *Strategy and Business (S&B) Magazine*, <http://www.estrategiaynegocios.net/blog/2013/05/10/crisis-energetica-en-panama-imprevision-error-de-comunicacion-o-coincidencia/> (2013, Spanish).

Fisher, Eloy. “The Future of Panamanian Public Finance,” *The Star of Panama Newspaper*, <http://www.laestrella.com.pa/online/impreso/2013/03/03/el-futuro-de-las-finanzas-publicas-panamenas.asp> (2013, Spanish).

Fisher, Eloy. “Mercantilism by Default? US Economic Policy in South and Central America,” *Strategy and Business (S&B) Magazine* <http://www.estrategiaynegocios.net/2012/12/18/un-nuevo-mercantilismo-en-automatico/> (2012, Spanish).

Fisher, Eloy. “Panama and the Monetary Question,” *Strategy and Business (S&B) Magazine*, <http://www.estrategiaynegocios.net/2012/10/31/panama-y-la-cuestion-monetaria/> (2012, Spanish).

Fisher, Eloy. “Social Security—A “Crisis” Only in Super PAC and Politicians’ Rhetoric” *New American Media and National Academy of Social Insurance*, <http://newamericamedia.org/2012/03/social-security-a-crisis-only-in-super-pac-and-politicians-rhetoric.php> (2012, English).

Fisher, Eloy, and Mary K. Rose, “Challenging the Market Consensus: The Chilean Winter”, *The Progressive Magazine* (December 2011 – January 2012 edition, English).

Fisher, Eloy. “Chile’s Student Rebels: Views From The Trenches” *Council for Hemispheric Affairs Briefing Paper*, <http://www.coha.org/chiles-student-rebels-views-from-the-trenches> (2011, English).

Fisher, Eloy. “Strauss-Kahn’s Visit to Latin America: A New Economic Policy?” *Council for Hemispheric Affairs Briefing Paper*, <http://www.coha.org/strauss-kahns-visit-to-latin-america-a-new-economic-policy/> (2011, English).

Fisher, Eloy. "Panama Country Report – Let's be careful with that treaty!" *Strategy and Business (S&B) Magazine* (2011, Spanish).

Fisher, Eloy. "Panama: Development in an Uncertain World," presented to the *Panamanian Chamber of Commerce* (2011, Spanish).

Fisher, Eloy and Larry Birns, "Latin America's Future is Already Here: Un Homenaje to Senator Dodd Upon his Retirement," *Council for Hemispheric Affairs Briefing Paper*, <http://www.coha.org/latin-america-future-is-already-here-un-homenaje-to-senator-christopher-dodds-recent-upon-his-retirement/> (2010, Spanish).

Fisher, Eloy. "Martinelli's Panama: Tilt or Tide to the Right?" *Council for Hemispheric Affairs Briefing Paper*, <http://www.coha.org/analysis-martinellis-panama/> (2010, English).

Fisher, Eloy. *Diario en Verso: Poetry* (Círculo de Lectura de la USMA & Producciones Erlizca, 2002, Spanish), 42.

Fisher, Eloy. *Portraits: Essays on Literature and Aesthetics* (Publicaciones Erlizca, 1999, Spanish), 40.

Castillero Reyes, Ernesto. *Legends and Stories of Old Panama*. Translated by Eloy Fisher. (Publicaciones Erlizca, 1999, Spanish), 79.

MEDIA INTERVIEWS

"Local and global growth forecasts are reduced," *The Star of Panama Newspaper* (2013, Spanish): <http://laestrella.com.pa/ONLINE/impreso/2013/09/29/crecimiento-aminora-marcha.asp>

"Economists warn of possible collapse in subsidy schemes," *The Star of Panama Newspaper* (2013, Spanish): <http://www.laestrella.com.pa/online/impreso/2013/09/10/advierten-posible-colapso-en-estructura-de-subsidios.asp>

"Is Panama a rich country?" *The Star of Panama Newspaper* (2013, Spanish): <http://www.laestrella.com.pa/online/impreso/2013/09/03/panama-cerca-del-primer-mundo.asp>

"Panama, the new American dream," *The Star of Panama Newspaper* (2013, Spanish): <http://www.laestrella.com.pa/online/impreso/2013/09/05/panama-el-nuevo-sueno-americano.asp>

"The three challenges the Panamanian economy will face in the near future," *Summa Magazine* (2013, Spanish): <http://www.revistasumma.com/economia/40510-los-tres-retos-que-debe-asumir-la-economia-de-panama.html>

"The other face of the Panamanian miracle," *La Prensa Newspaper* (2013, Spanish): <http://www.laprensa.com.pa/impreso/panorama/otra-cara-del-milagro-panama/191836>

“Panamanian banking changes its face,” *Summa Magazine* (2013, Spanish):
<http://www.revistasumma.com/finanzas/37035-banca-panamena-cambia-de-cara.html>

“Economists recommend Panama to prepare for the dollar's weakening over the long-term,”
Globovision (2011, Spanish): <http://globovision.com/articulo/economistas-recomiendan-a-panama-prepararse-ante-caida-del-dolar>

PROFESSIONAL TRAINING AND CERTIFICATIONS

- Advanced Certificate in Latin American Economic Studies. United Nations Commission for Latin America and the Caribbean (Santiago, Chile, July – August 2011).
- Certificate in Environmental Governance and Democracy, United Nations Institute for Training and Research and Yale University (New Haven, U.S, May 2008).
- Advanced Certificate in Security and Nuclear Proliferation Studies, George C. Marshall Center for Security Studies (Garmisch Partenkirchen, Germany, April 2008).
- Certified English-Spanish Translator (officially authorized to work as such in Panama; Ministry of Education Resolution 427, 13/5/2004).
- Bar certification for the practice of law in Panama (Supreme Court of Justice of Panama, Resolution 328 16/5/2005, Register No. 8859).

FELLOWSHIPS, PRIZES AND ACADEMIC HONORS

HYMAN MINSKY SUMMER FELLOWSHIP – Bard College, NY, June 2013, NATIONAL ACADEMY OF SOCIAL INSURANCE CONFERENCE FELLOWSHIP – Washington DC, January 2011, PANAMANIAN MINISTRY OF ECONOMICS HONORS FELLOWSHIP, Panama City, Panama (2008-2012), JAMES WILLIAM FULBRIGHT FELLOWSHIP, Panama City, Panama (2006-2008), RICARDO J. ALFARO HUMAN RIGHTS PRIZE – Panama City, Panama 2004 (for academic work on human rights during law school), DARIO HERRERA NATIONAL SHORT STORY AWARD – Panama City, Panama 2004 (awarded by the University of Panama for the best collection of short stories by a novel writer).

TEACHING AND ACADEMIC REVIEW EXPERIENCE

- Adjunct Professor of History of Economic Thought, **New York University** (Fall 2013).
- Adjunct Professor of Global Economic Development and Macroeconomics, **John Jay College** (CUNY, Spring 2013-Fall 2013)
- Adjunct Professor of Macroeconomics, **Long Island University** (Spring 2012, Spring 2013)
- Adjunct Professor of Microeconomics, **St. Francis College** (Fall 2012)
- Graduate Teaching Assistant for Economics in International Affairs, **Graduate Program in International Affairs**, The New School (Fall 2012).

Past reviewer of *Revista Colombiana de Economía* (National University of Colombia), *Revista Problemas del Desarrollo* (National University of Mexico).

TEACHING INTERESTS

Macroeconomics, History of Economic Thought, Statistics and Econometrics, Political Economy, Latin American Economics, Comparative Economic Systems and Development.

ACADEMIC AFFILIATIONS

Member of the American Economic Association (AEA), the American Political Science Association (APSA), Latin American Studies Association (LASA) and the Center for Democratic Initiatives (CIDEM), Member of the Economic Analysis Discussion Group in Public Finance – Panamanian Foundation for Economic and Social Development (FUDESPA).

LANGUAGES

Fluent English and Spanish, proficient French, elementary Portuguese.

PROGRAMMING

Octave (mathematics), Kompozer (web design), NetLogo (agent-based modeling), Gretl (statistics, regression and time series econometrics), Mathematica (mathematics), E-Views (statistics, regression and time series econometrics) and Stata (statistics, regression and time series econometrics). Elementary proficiency in SQL (databases), SPSS (statistics), MatLab (mathematics), R (mathematics and statistics), Java (general programming) and Visual Studio (general programming).