A guide to the TIAA-CREF Self-Directed Brokerage Services Account

You now have the opportunity to open a TIAA-CREF Self-Directed Brokerage Services Account within your retirement plan, giving you greater flexibility when building and managing your retirement investments.[1] With a brokerage services account, you can allocate your retirement plan contributions among a variety of investment choices beyond the investments offered through your current plan.[2]

Adding a brokerage account to your existing retirement plan offers:

Simplicity of making transactions: online, by phone or with a consultant

- You can place orders to buy, sell or transfer fund shares by logging in to your account at **tiaa-cref.org**.
- You can also call TIAA-CREF's Automated Telephone Service at **800 842-2252**, 24 hours a day, seven days a week for information about your account.
- If you prefer, you can process your transactions with a TIAA-CREF Financial Consultant by calling **800 927-3059**. Consultants at this number can also answer any questions you have about your brokerage account.

A wide range of mutual fund choices

Choose from thousands of mutual funds from some well-known fund families, many of which are no-load and have no transaction fees.[3]

Flexibility for your retirement savings needs

Once you have added the Brokerage feature to your existing retirement account(s), you have the option to transfer 100% of your accumulations in your retirement account to your brokerage account and back again, with certain restrictions, as well as schedule automated investment transactions.

The TIAA-CREF Self-Directed Brokerage Services Account option is suited for investors who are willing to assume responsibility for selecting investments among a broad range of choices and closely monitoring their retirement portfolio. If you lack the time or expertise to actively manage your portfolio, the brokerage account may not be appropriate for your needs. Please speak with a TIAA-CREF Financial Consultant to find out if a brokerage account may be suitable for you.

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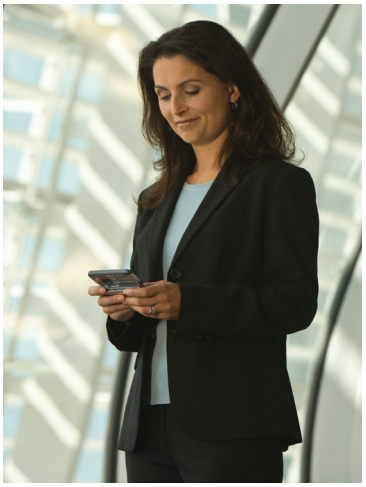
[1] The Brokerage Account option is available to participants who maintain both a legitimate U.S. residential address and a legitimate U.S. mailing address.

[2] The mutual funds available through TIAA-CREF, including available share classes and certain funds within a fund family, may change over time at TIAA-CREF's discretion.

[3] Other fees and expenses do apply to a continued investment in the fund and are described in the fund's current prospectus.

Brokerage Account Q&A



1. **Which mutual funds are available from TIAA-CREF Brokerage Services?**

   You can view a list of fund families (PDF) at **www.tiaa-cref.org/brokerage**. (When you log on to this site, click the "fund families" tab.) Once you open an account and establish a login to the brokerage services website, you can access the full list of available funds in the Fund Finder via secure login.

2. **How do I trade among the funds in my brokerage account?**

   You can initiate trades online at **tiaa-cref.org**; by calling the Automated Telephone Service at **800 842-2252**; or by calling a TIAA-CREF Financial Consultant at **800 927-3059**. Trades placed prior to the investment trade cut-off time will be executed that business day.

3. **How do I move the money out of my brokerage account back to other investment options available through my retirement plan?**

   To transfer money out of your brokerage services account to other investment options, you must first have the amount you wish to transfer in your Sweep Money Market fund in your brokerage account. If not, you can move the amount you want to transfer into the Sweep Money Market fund in your brokerage services account. Please note that depending on the amount needed, you may have to sell some or all of your holdings. To initiate the actual asset transfer, please call TIAA-CREF at **800 927-3059** and a consultant will help complete your transfer. The asset transfer from brokerage to the plan will complete in three business days.

4. **Can I make retirement plan contributions directly to the brokerage account?**

   No. Instead, you must initially make contributions to your retirement plan. To transfer funds from your retirement accounts to your brokerage account, speak with a TIAA-CREF Financial Consultant at **800 927-3059** or by calling the Automated Telephone Service at **800 842-2252**.

5. **How can I take a distribution or withdrawal from the Self-Directed Brokerage Services Account?**

   You cannot receive a distribution or a withdrawal from your TIAA-CREF Brokerage Services Account directly. To receive distributions or withdrawals from the funds in your brokerage account, you first must transfer the amount you wish to withdraw to another investment option available through your retirement plan.

6. **Are there any fees associated with my brokerage account?**

   An annual maintenance fee of $40 will be assessed on TIAA-CREF Brokerage Services Accounts opened through a retirement plan. Where applicable, there may also be other standard fees in addition to this annual maintenance fee. Visit **www.tiaa-cref.org/brokerage** for more information. Also, please note that you must establish a separate brokerage account for each retirement plan you have.

Certain securities may not be suitable for all investors. Securities are not FDIC insured and are not a deposit or other obligation of or guaranteed by any bank or TIAA-CREF. Securities are subject to investment risk, including possible loss of the principal amount invested. **Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.** Investment products may be subject to market and other risk factors. See the applicable product literature, or visit **www.tiaa-cref.org/newschool** for details. ***You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or go to www.tiaa-cref.org/newschool for a current prospectus that contains this and other information. Please read the prospectus carefully before investing.*** TIAA-CREF Individual & Institutional Services, LLC and Teachers Personal Investors Services, Inc., members FINRA, distribute securities products. Brokerage Services are provided by TIAA-CREF Brokerage Services, a division of TIAA-CREF Individual & Institutional Services, LLC. Member FINRA.

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